

### BRIDGE THE SKILLS GAP WITH COMPETENCY-BASED EDUCATION

#### Today's agenda



Learn how competency-based education fills labor market needs and addresses the skills gap



Find out how
Anthem uses CBE
as a talent
development
solution



Hear about a groundbreaking announcement from Anthem



#### Opening a door of opportunity





#### The war for talent is heating up

65%

of job openings will require at least some postsecondary education by 2020 <sup>1</sup> 5.5%

Is the lowest unemployment rate since mid-2008 <sup>2</sup>

71%

of employers prefer developing existing employees into management roles versus hiring but report they lack promotable skills. 3

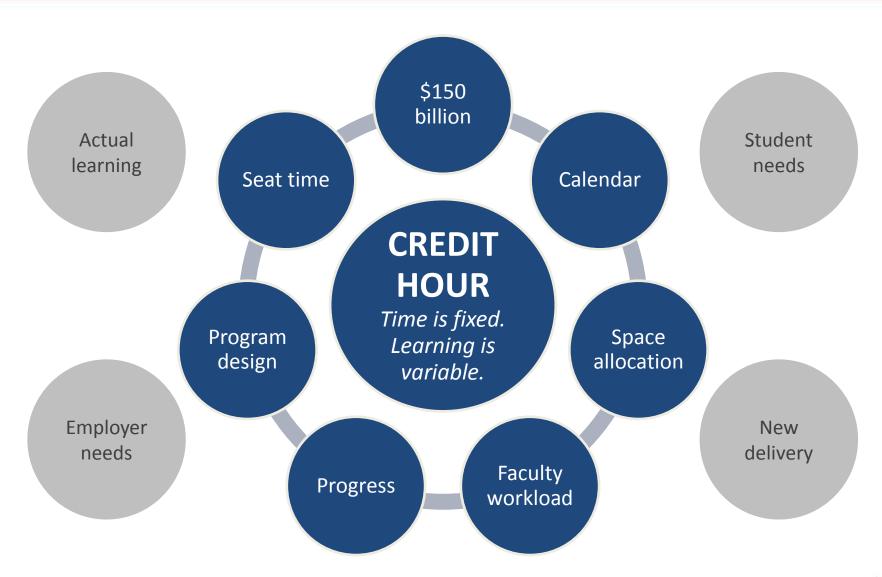


<sup>1</sup> cew.georgetown.edu/recovery2020

<sup>2</sup> http://data.bls.gov/timeseries/LNS14000000

<sup>3</sup> collegeforamerica.org/WorkforceStrategiesSurvey

#### The credit hour approach





#### The way forward: Competency-based education





Defines learning but makes time flexible



Focuses on the demonstration of articulated skills knowledge and abilities







Is not based on credit hours or seat time

(though may "translate" to credit hours for administrative convenience or necessity)



#### **CBE: The College for America model**



An accredited, nonprofit college built to help employers develop and promote talent through competency-based higher education

Applicable in the workplace

**Flexible** 

Low cost



### Partnering with employers for workforce development



Build talent and leadership

Help employees develop promotable skills

Promote engagement and loyalty



#### **CBE** in action

# Anthem®





# Taking care of our employees means more than a good salary and health benefits

#### **Annual survey**

Anthem associates value learning & development and career advancement opportunities

#### 2013 pilot with College for America

Test the competency-based model and flexible online program

#### Results

9

Anthem associate's degree graduates

41

Students currently in the program from the pilot





# Competencies connect curriculum to the Anthem workplace



Apply skills in realworld, projectbased learning, not traditional classes



Advance based on what they already know and can do, not based on "credit hours"



Move faster through areas they already know (and take extra time where needed)

"Going through CFA, I have been able to bring many of the practices taught to my current role. I think having a degree only makes me a stronger candidate and employee of Anthem."

Stephanie Malley

15+ year associate, earned associate's degree in less than a year

"The opportunity to work at my own pace, still work my full time job, and not have to sit in classes with kids 20 years younger than me was unbelievable. I jumped in with both feet and completed my associate's degree in less than a year."

Michelle Coppola

7+ year associate, promoted after receiving her degree



#### **Anthem success stories**



"Through CFA I still have the requirement of exploring traditional school topics such as math, writing, social responsibility, and economics. However, the courses are not geared toward memorization but towards understanding and application into real world scenarios. As a result of my experience with CfA, I think differently, I research more, and most importantly, I have confidence in my learning abilities. My journey with CfA has made me more confident, showed me I have a great deal of transferable knowledge and encouraged me to spread my wings and continue growing!"

Darby Conley 16+ year associate, earned associate's degree in less than a year



"I graduated in January 2014 with my associate's degree. In March of 2014, I was offered a promotion to a new position as a Corporate Communications Specialist. In October of 2014, I began the Bachelor's program!"

Starrann Freitas 4+ year associate, earned associate's degree in less than a year



# Beyond the pilot: Understanding the Anthem associate base

33%

of associates reported having an associate's degree or higher

53%

of associates responding to a 2014 survey identified as working parents

92%

of our 51,000+
associates are
eligible for education
assistance

14%

of associates responding to a 2014 survey identified as single working parents

77%

of our workforce are women



#### Identifying skills and talent needs

Our business environment is evolving and consumer expectations have changed



70% of Anthem's future growth will come from consumer choice segments





### Investing in our associates is investing in the future of our company

Providing an opportunity to obtain a college education and...

Preparing our associates to meet the challenges of a new consumer centric business environment

### College for America competency-based model supports our talent development needs

Negotiate with others to resolve conflicts and settle disputes

Speak effectively in order to persuade or motivate

Plan and organize work, including setting and meeting deadlines

Locate, evaluate, and integrate information from multiple sources





### Anthem and CfA together completely remove the cost barrier

#### **Cost of College for America**



\$2,500

All-inclusive tuition from a nonprofit, accredited university.

### **Anthem**<sub>®</sub>

#### 100% Covered

Eligible full-time Anthem employees receive education assistance of \$5,000 annually. Part-time eligible associates receive \$2,500 annually.

No out-of-pocket cost for tuition



### Enterprisewide announcement: CfA program open to all Anthem associates

### On June 2, Anthem announced the CfA program is available to all associates.

According to CfA, as of June 8th:

11,000+

Visits to the CfA webpage for Anthem associates

4,000+

Anthem associates expressed interest in the program

900+

Anthem associates submitted applications

1,600+

Anthem associates registered for CfA info sessions



# 51,000 more people now have access to a no-cost college degree

"Our partnership with College for America has proven successful for our associates who participated in the pilot program in New Hampshire and we want to build on that success by providing opportunities for education, development and career advancement to all our associates."

—Jose Tomas, Chief Human Resources Officer at Anthem, Inc.



#### Questions?

#### Thank you!

### Bring College for America to your employees: collegeforamerica.org/Partner



Julian L. Alssid
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