5 Ways to Tell if Independent Consulting Is For You—and 5 Indicators That It's Not!

Today's Outcomes

By the end of today's session, you will be able to:

- Assess your readiness for a career in independent consulting
- Identify warning signs that would preclude you from being successful as an independent consultant
- Identify steps you can take to improve your chances of success if you do decide to make independent consulting as a career

The Co-Founders of LEAP







Defining an Independent Consultant

- A person with extensive or specific professional expertise who provides their professional services to a variety of clients by setting up their own small, entrepreneurial business.
- Someone with their own brand and company identity.
- May do a variety of types of work:
 - Project work
 - Speaking
 - Writing
 - Consulting
 - A mix of all of these

Today We're Not Really Talking About....

- Contractor: Someone that provides professional services to another entity under a fixed duration contract. They are not a full time employee, but work when and as required. They may have their own business entity established, but work is secured and managed by an umbrella firm.
- **Person In Transition**: Person who is between full time jobs and takes on free-lance or contract work. Their ultimate goal is employment and independent work is seen as a short term stop gap.

Poll

What category best describes you?

- 1. I am employed and am researching various career options.
- 2. I am employed and am strongly considering becoming an independent consultant.
- 3. I have just started to do independent consulting.
- 4. I currently am an independent consultant.



The Time is NOW!



Why Consider Independent Consulting?



Control & Flexibility



Income Potential



Do More of the Work You Love



Challenge Yourself

5 Ways To Tell If Independent Consulting Is For You

1: You Have Marketable Expertise

- ✓ Your skills are relevant
- ✓ Your skills are in demand; others are looking to out-source your skills
- ✓ Your skills transfer across companies and industries
- ✓ You are good at what you do

Micro-learning Cyber Security Big Data

Company Specific
Expertise
Outdated Platforms
Routine tasks, even if
complex

2. You are a Self-Starter



3: Being an Entrepreneur Excites You



4: You Want to Take Back your Life



5: You Thrive with Variety



5 Warning Indicators That Independent Consulting is Not for You!

1. You Lack Verifiable Credentials



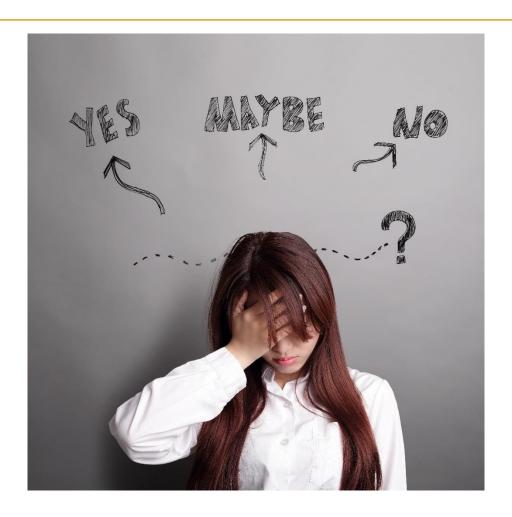
2. Network? What Network?



3. You Have No Financial Safety Net



4. You Can't Make Decisions in Ambiguous Situations



5. Promoting Yourself & Selling Terrifies You



These Indicators are Fixable over Time with Effort

- You can build your credentials & expertise
- You can build a strong network
- You can build a financial safety net
- You can learn to make decisions quicker
- You can overcome your fear of selling and learn how to do it adequately

In Your Favor

- Marketable professional expertise
- Self Starter
- Entrepreneurially minded
- Desire control of schedule
- Thrive with Variety

Works Against You

- Lack Credentials
- Limited Network
- No financial safety net
- Difficulty making decisions
- Fear of selling

Think About

What is the top thing you need to get into place to either start or be more successful as an independent consultant?

- 1. Sharpen my marketable professional skills
- Document "proof" of my skills (degrees/certificates/recommendations/portfolio)
- 3. Build my professional network
- 4. Build my entrepreneurial skills & knowledge
- 5. Create a financial safety net

Launch Series

- Start and grow your consulting business with real-world lessons and tools we use in our businesses.
- Six weeks of live, web hosted 60 minute sessions.
 - 1. Business 101 Checklist: The Steps to a Successful Consulting Practice
 - 2. Defining Your Expertise: Becoming a Thought-Leader
 - 3. Identifying Your Ideal Client
 - 4. Building Your Network by Design
 - 5. Marketing Basics: Connecting You with the Right People
 - 6. Overcoming the Fear of Selling: Trust Based Selling
- Spring Launch Series starts on April 9th
- Each session offered at noon and 7 pm ESDT
- All sessions are recorded

Learn more at leaprightnow.biz/atd

Normally \$597

Thanks to a partnership with the Purdue Alumni Association we can offer it to all for \$350.



A Special Offer for You

- The LEAP ATD page
 - Get our free download, Business
 101 for Independent Consultants
 - Learn how to register for the upcoming Get Your Consulting Questions Answered Call
 - Learn more about the Launch Series & how to register



Special Bonus! The Launch Series: Live is currently over 40% off thanks to a new partnership.

Open Forum

Put your questions in the text box



Thank You

• We hope your career brings you satisfaction, meaning, positive challenges – and that it fits nicely into your larger life!

