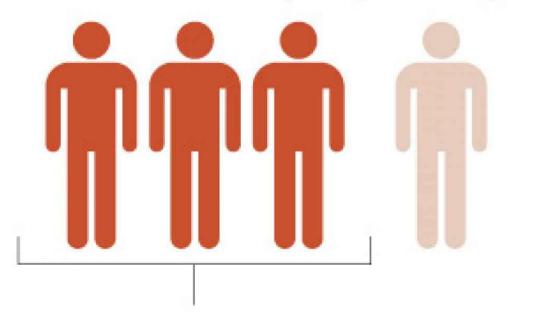
#### Katy Tynan

# Why Managers Matter

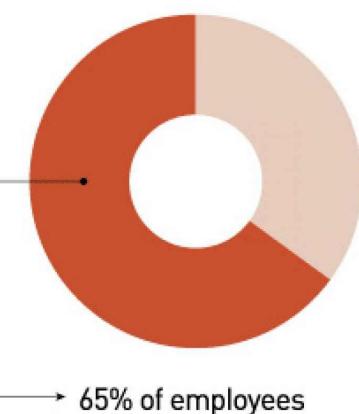
The single biggest decision you make in your job--bigger than all the rest--is who you name manager. When you name the wrong person manager, nothing fixes that bad decision. Not compensation, not benefits--nothing.

### ~Jim Clifton, CEO of Gallup

Think you don't have any bad bosses at your company? Take another look: Crummy managers are everywhere



Three out of every four employees report that their boss is the worst and most stressful part of their job.



65% of employees say they'd take a new boss over a pay raise. The majority of people trust a total stranger more than they trust their boss.







of organizations say their leadership development practices are below average or poor.



Image Source: OfficeVibe Data Source: Brandon Hall, 2015 State of Leadership Development



3

Image Source: OfficeVibe Data Source: Gallup, 2015

# CAN'T PEOPLE JUST MANAGE THEMSELVES?

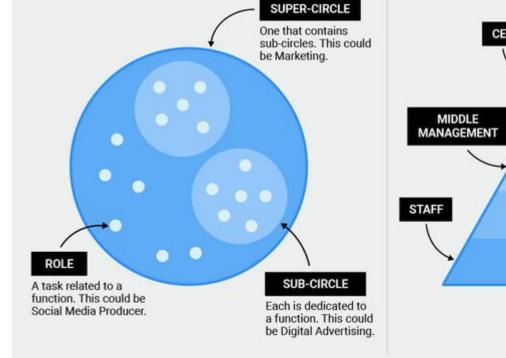
Google



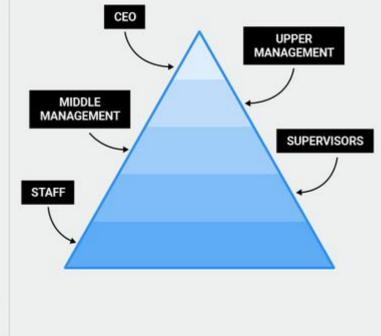


#### **HOLACRACY VS. HIERARCHY**

Holacracy takes powers traditionally reserved for executives and managers and spreads them across all employees.



In a traditional hierarchy, layers of management establish how products are approved and monitored.



Source: Holacracy.org https://blog.holacracy.org/holacracy-vs-hierarchy-vs-flat-orgs-d1545d5dffa7

# How many companies are using Holacracy in the world?

# < 100

Source: http://structureprocess.com/holacracy-cases/

# How many managers are employed in the US?

# > 24 million

Source: Bureau of Labor Statistics

Managers account for at least

5



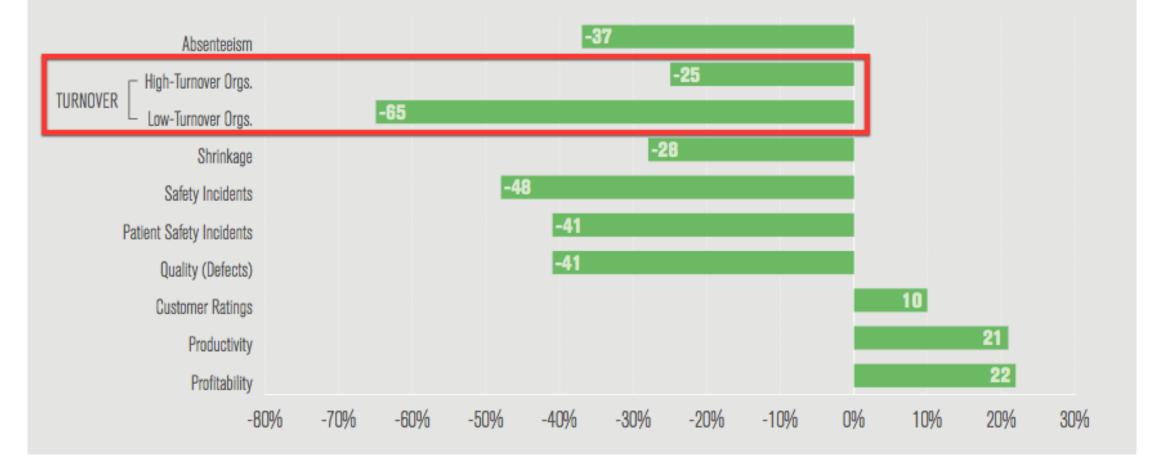
#### of the variance in employee engagement scores.



Image Source: OfficeVibe Data Source: Gallup, 2015

#### ENGAGEMENT'S EFFECT ON KEY PERFORMANCE INDICATORS

Median differences between top-quartile and bottom-quartile units were:



Compared with companies at the **lower end** of the employee-engagement spectrum, those at the **higher end enjoy:** 



#### 25% TO 65% LOWER TURNOVER (DEPENDING ON YOUR INDUSTRY)

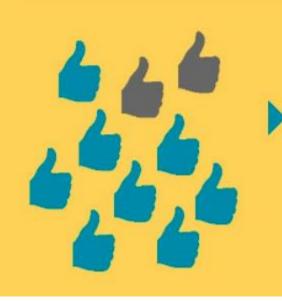
CUSTON

#### **21%** GREATER PRODUCTIVITY

**SST 22%** HIGHER PROFITABILITY 10% HIGHER

## "DO YOU FEEL YOUR MANAGER CARES ABOUT YOU NOT JUST AS AN EMPLOYEE?"

Among those who believe their managers care about them personally ...



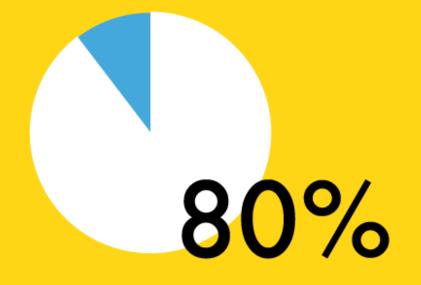
### are enthusiastic about their company

(vs. **24%** among those who don't think their managers care about them as a person)

# OK BUT CAN'T WE JUST TRAIN PEOPLE TO BE BETTER MANAGERS?







Of companies offer some sort of management training.

Of managers who change their behavior after training maintain the changes for just 6 months or less before going back to their old ways.

www.goodmanagerbadmanager.com

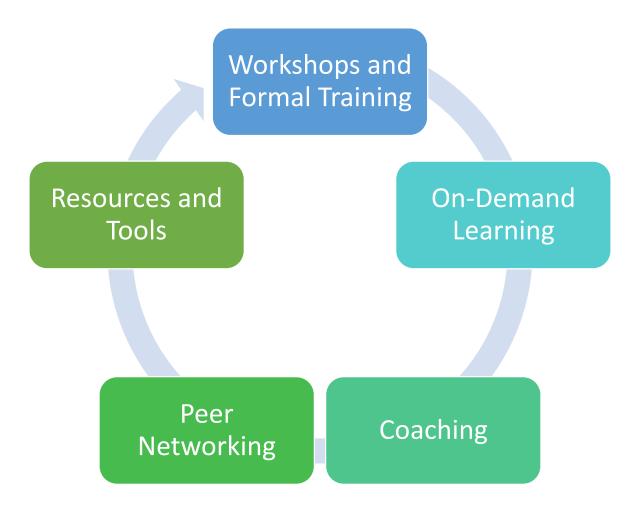


#### How We Learn

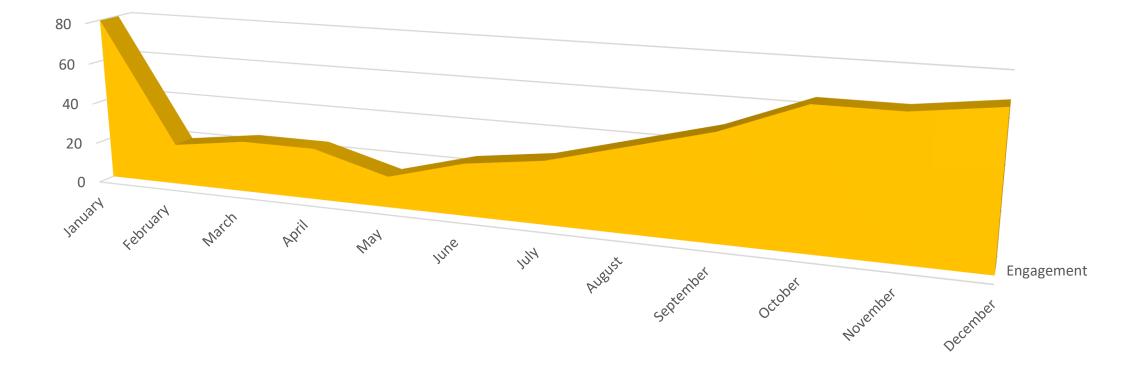


Source: Charles Jennings, former CLO of Reuters

#### What Managers Really Need to Succeed



#### The New Manager Engagement Gap



### **Cost of the Engagement Gap**



New Manager with 5 Direct Reports Average Salary Per Team Member \$50,000

# Actively disengaged employees cost 34% of salary \$85,000

**Replacement cost of lost employee = 6-9 months of salary** 

**S25.000** 



## **Why Collaboration Matters**

•70% of companies use teams to accomplish goals

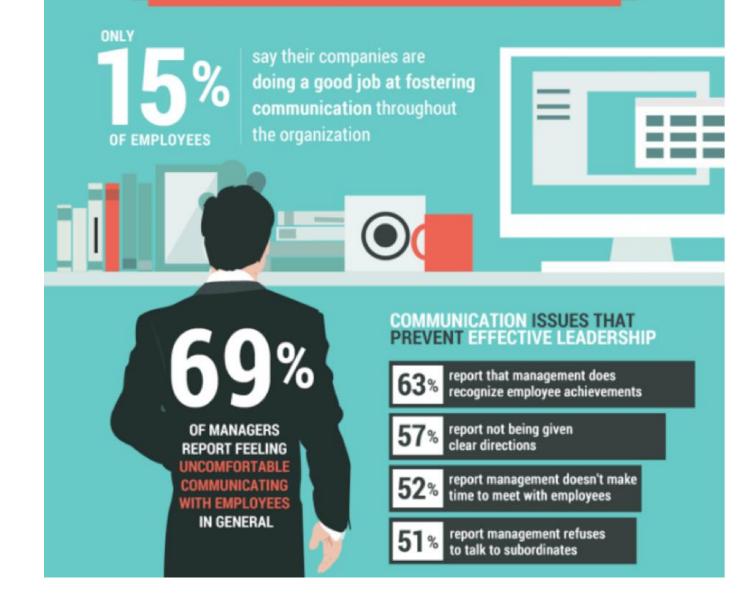
## Around 80% Percent of time spent in collaborative activities

# 83% of participants said that

communication is the skill most related

to success as a manager.

#### WORKPLACE COMMUNICATION SKILLS ARE IN NEED OF IMPROVEMENT



https://www.interact-intranet.com/blog/the-impact-of-managers-on-workplace-engagement-and-productivity/

When managers do not listen to their direct reports they are more likely to make less accurate final judgments, so improving their listening and assessing skills is critical to the overall organizational success.

## Putting it All Together

While organizations are becoming flatter, they are still leveraging managers to facilitate collaboration.

New managers need a complete system of support (and it's well worth the investment!)

> We know what skills managers need, and we know that there's a gap.



Managers have a huge impact on engagement.

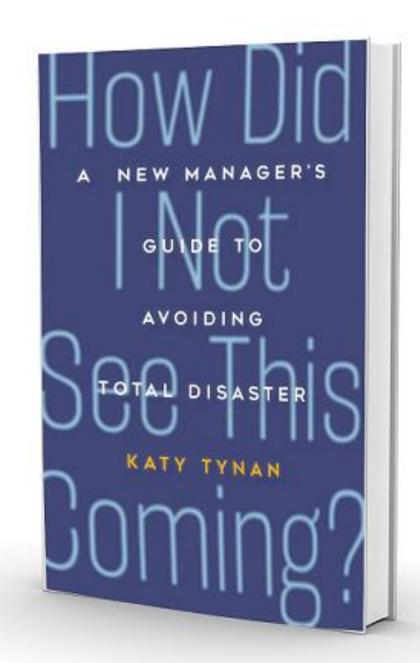
Engagement has a huge impact on profitability, customer satisfaction, and productivity (among other benefits).

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#### Create a Great Career Plan

Learn to create actionable goal plans for yourself and your team. ★★★★ 4.6 (3 ratings) 1,008 students enrolled Created by Katy Tynan Last updated 10/2017 ● English @ English [Auto-generated]

# Preview This Course

#### What Will I Learn?

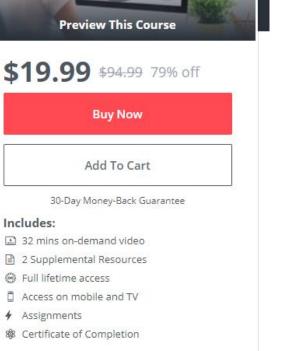
- Understand the Relationship Between Purpose, Vision, Goals, and Tasks
- Use the SMART Framework to Create Better Goals
- Create Goal Oriented Development Plans

#### ✓ Manage Goals

- Use the GRASP Model to Make Goals Actionable
- Avoid Being a Horrible Boss

#### Requirements

- You should have access to a printer to print the hands on activity worksheets.
- It's helpful to complete this course with a colleague if you don't currently manage a team, so you can
  practice using the tools with a partner.



## **LET'S CONTINUE THE CONVERSATION!**





in linkedin.com/in/katytynan

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