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VP of Corporate Products, Bridge JONATHAN

FINKELSTEIN

CEO, Credly



POLL

In regards to skills where are you seeing the most pain?

- Unskilled young workers.
- Quickly changing skillsets required of roles.
- Unskilled new managers.
- Understanding the landscape of skills in your company.





The Disconnect: Three Participants in the Labor Market Speaking Different Languages

The Skills Gap must also be understood as a *communications* gap.





What do you know?

What can you do?

How can I be sure?

The Disconnect: Three Participants in the Labor Market Speaking Different Languages







Outsized & Opaque Degrees, National Debt Crisis



Average Undergraduate Borrower Debt at Graduation (2017)

\$30,000+

National Student Debt (2017)

\$1.34 Trillion

"Increasingly, employers are seeking baccalaureate talent for what have been sub-baccalaureate jobs."

Burning Glass

Talent Management Requires Verified, Digital Inputs at the Right Grain Size

Talent Acquisition

Talent Engagement & Retention

Staffing

Talent is Hard to Find

62% of employers say "finding qualified job candidates" as top business challenge.

Soft skills are key and unreported input

93% of employers say "soft skills" as essential or very important in hiring decisions.

Engagement is Rare

<25% of employees are "highly engaged."

Non-Engagement Costs Dearly

6-9 Months: Average time to recruit, hire, train.

Gig Economy on the Rise

By 2020, 43% of the U.S. workforce will be freelancers.

Network of Skilled Nodes

Large orgs are being reimagined as networks instead of departmental bureaucracies.

Most improved outcomes since recognition technology implementation



Increased employee engagement



Increased customer satisfaction



Increased productivity



Increased employee retention



Increased revenue

^{*}Rewards & Recognition technology: What Buyers Want, Brandon Hall Group 2017.

Verified Competencies are Currency



ISSUERS

Schools

Trainers

Assessors

Employers

Associations

Certifiers

DIGITAL CREDENTIALS

Knowledge

Skills

Competencies

Achievements

Certifications

Licenses

EARNERS

Professional Profiles

Social Media

Resumes

e-Portfolios

Job Applications

Online Communities

OPPORTUNITIES

Admission

Hiring

Promotions

Association Membership

Training Pathways

Degrees & Certificates



POLL

Within the space of a year, how frequently do you revisit content to ensure knowledge retention?

- There is little follow up.
- 1-3 times
- 4-7 times
- 8-15 times
- 15+ times



What do I need to do to progress into a new position?

What do I need to gain mastery and proficiency?

What do I need to know to get by today?





Let's look at just one hour of training with liberal multimedia use



100-300 hrs

IN PLANNING, DESIGN AND EXECUTION

\$7k - \$10k

IN ESTIMATED COST

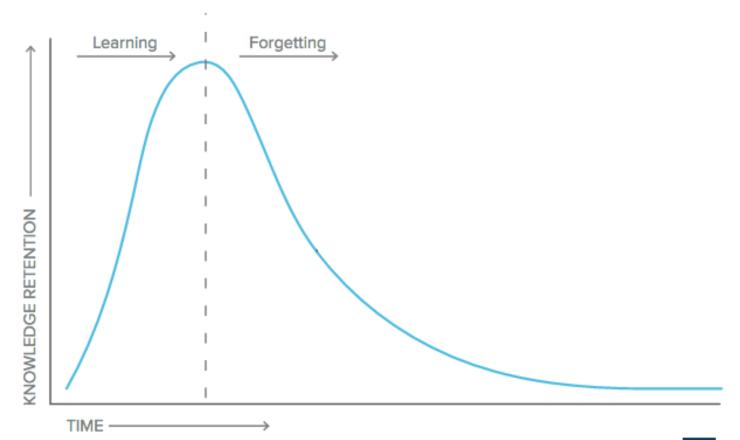


on average

\$1004

is spent per learner per year in corporations







on average

\$150

of that value is retained 4 weeks later



How can you impact retention?



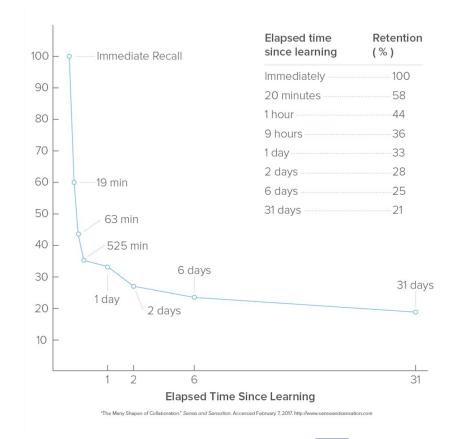
Effortful Retrieval



Repeated Retrieval



Give Feedback





Larry H. Miller, an 11,000 employee, sports, retail, automotive, finance and advertising corporation saw a

+217%

Increase against the forgetting curve over 28 days



- Remember the context
- Increase repetition
- Enable effortful retrieval
- Provide feedback





POLL

Where is your org in regards to credentialing?

- We have a robust credentialing program
- We have attempted with mixed results
- We are thinking about it
- We are not actively thinking about a strategy



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Digital Credentials Improve on Traditional Offerings



Transparency



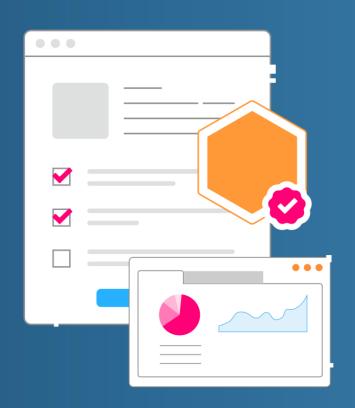
Data-Richness



Security

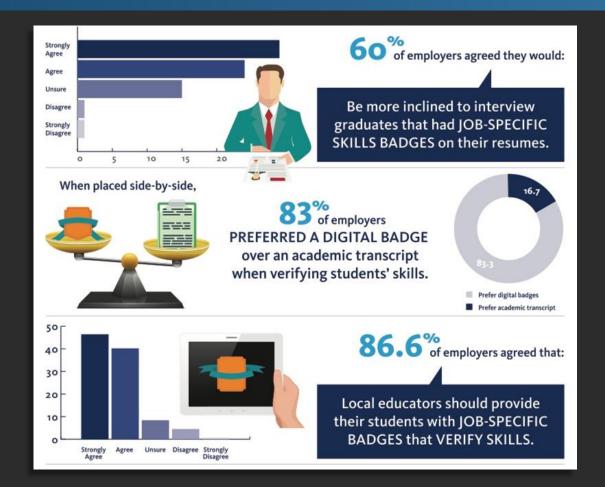


Insights





Employers Prefer Digital Credentials



Source: Wonderlic

How the Competency-based Labor Market Scales

Connections where credentials earned & used

































Portfolium









Reliance on Open Standards



















New digital currency gaining traction across multiple industries

verizon^v





















Wonderlic.







jiffy lube



Department of

Education









of General Dentistry















WORKPLACE ANSWERS





CHAPMAN UNIVERSITY SYSTEM











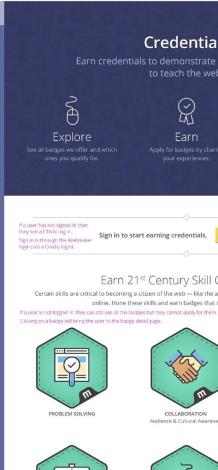






Tell a More Complete and More Accurate Story

- The Portable, Data-rich, **Competency Profile**
- The Real-Time **Virtual Registrar**
- The Transcript of Choice for Education & Training



mozilla

♂ ABOUT MLN

■ CURRICULUM CREDENTIALS **©** INITIATIVES & COMMUNITY

TOOLS

Credentials to teach the web. Earn



SIGN IN

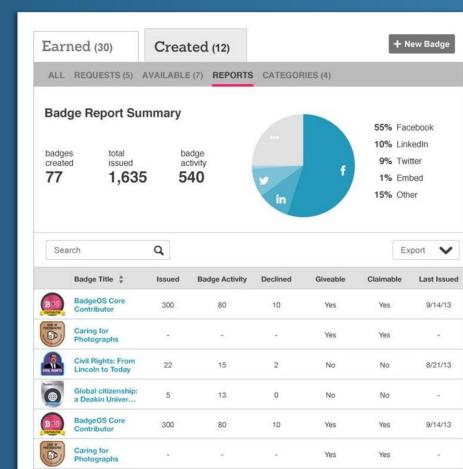




mozilla

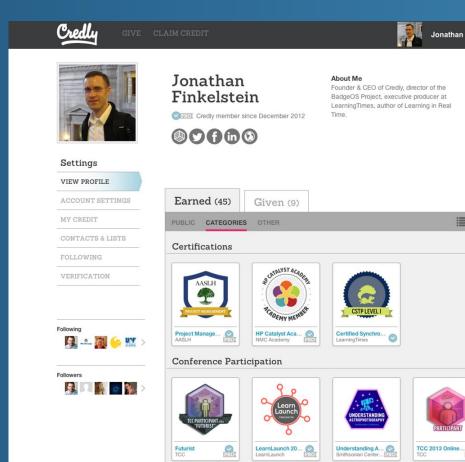
Vision for a Digital Credential-Enabled World: Better Outcomes for Organizations

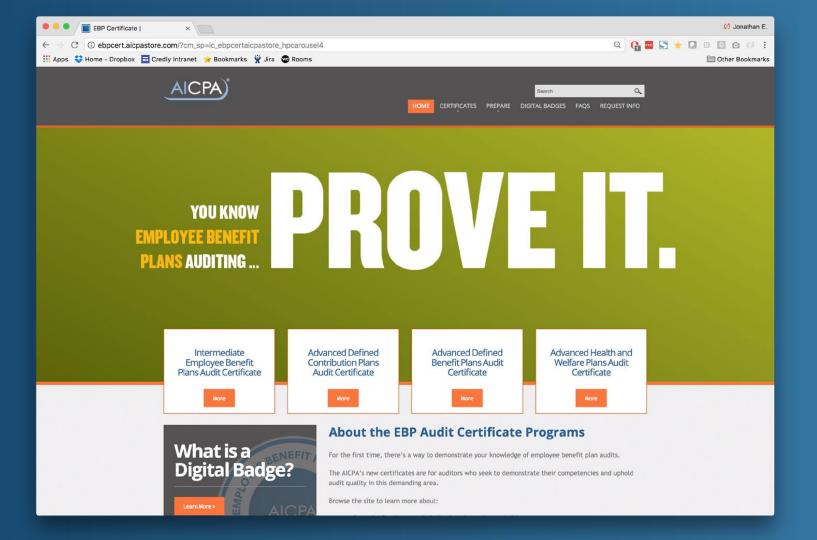
- Better skill matching to opportunities
- Engage and retain students with authentic and usable credentials in real time
- Better understand skills and human capital, gain insights
- Project and protect institutional brand



Vision for a Digital Credential-Enabled World: Better Outcomes for Individuals

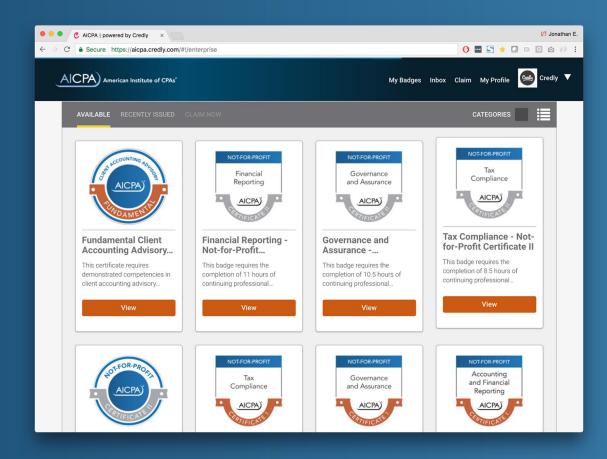
- Capture & convey skills accurately and at right grain size
- Own & carry credentials with them
- Navigate job market with skills & competencies validated by third-parties
- Advocate for self more effectively





Case Study: National & Trade Association Specializations

Digital badges verify CPAs who are continuously building competence



LEARN IT **EARN IT** SHARE IT.

AICPA digital badges are the convenient way to showcase your professional accomplishments.

WHAT IS AN AICPA DIGITAL BADGE?

Aid gital representation of your significant. and assignal accomplishments, came and with a verifiable description of the specific knowledge. and skills required to earnit. A digital badge also slessify shared online, unlike paper certificates.



DIGITAL BADGE RATING SYSTEM









Car Brein

WHAT IS THE VALUE OF A DIGITAL BADGE?



It shows the world the knowledge and stills you demonstrated to achieve your certificate. from a respected, creciple source.



It helps you publicize your accomplishments on social media, on your website and in your email signature.



It demonstrates that your knowledge. is up to date.











WHO WILL NOTICE? -----



Clients



Employers



Prospective dients









Facebook

WHERE CAN I USE A DIGITAL BADGE?





Website



Email Signature

Digital badges let the world know what you've accomplished, quickly and easily! Post them on your social media platforms, your email signature and your website.

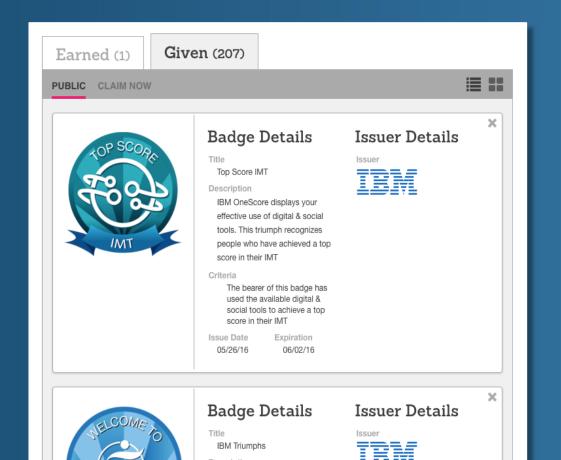
Learn more at aicpa.org/digitalbadges.



Case Study: Corporate Talent Management



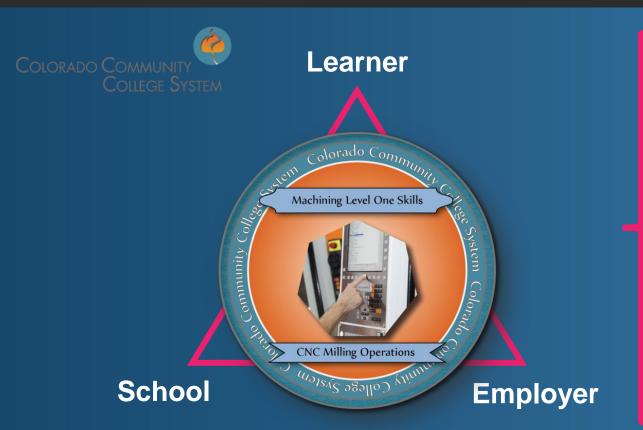
Case Study: Corporate Talent Management



Blending Workforce Training & Academic Achievement



Connecting Verified Competencies to Jobs





CNC Milling Operations

Colorado Community College System

Authorized By

Colorado Community College System

Claim Code:

Evidence is Required

The badge earner has submitted to a NIMS credential CNC Milling Operations certification issued by the Nat Sills which signifies passing the NIMS credentialing tes

Attach Evidence











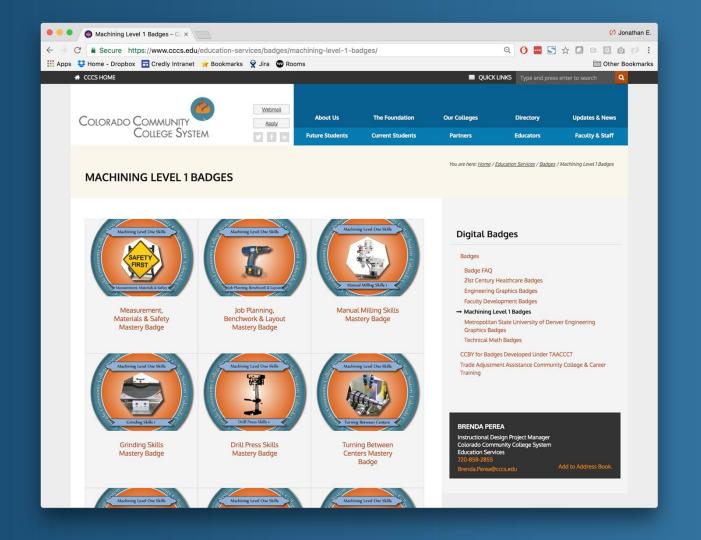
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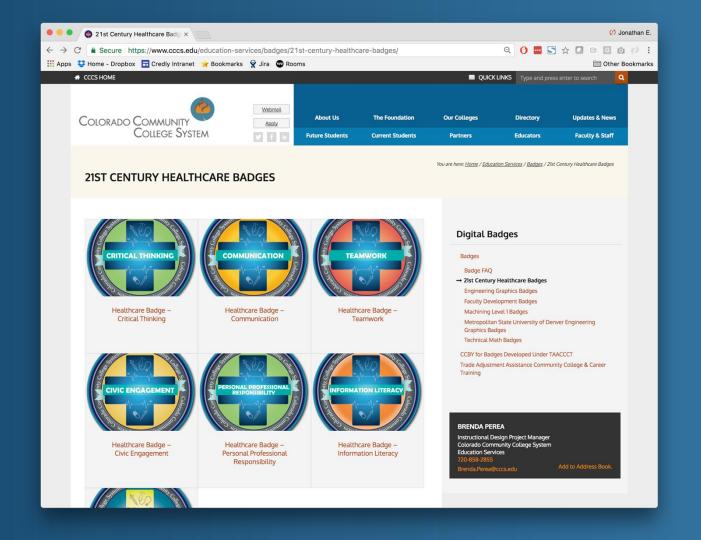
This badge validates that an individual is able to succes operating a computer numerical control (CNC) machine standards; keep records; maintain equipment and supp preventative maintenance

This badge is valid because the badge holder has the Operations certification issued by the National Institute signifies passing the NIMS CNC Milling: Operations cred

Criteria:

. Demonstrate safe and proper use of cutting tool configuration (LOC and EOH), holder applications inspection of cutters/holders







Therefore, what?

Cascading

- Open the flow of communication about tough stuff.
- Give goals it's own spotlight

Leading Indicators

- Balance growth and productivity in what you measure.
- Be accountable to your own signals.

Alignment

Reward/enable collaboration, teams as well as individuals



Questions?



Thank you!



