

Secrets of Talent Development Leaders: Leveraging Diversity and Inclusion for Innovation

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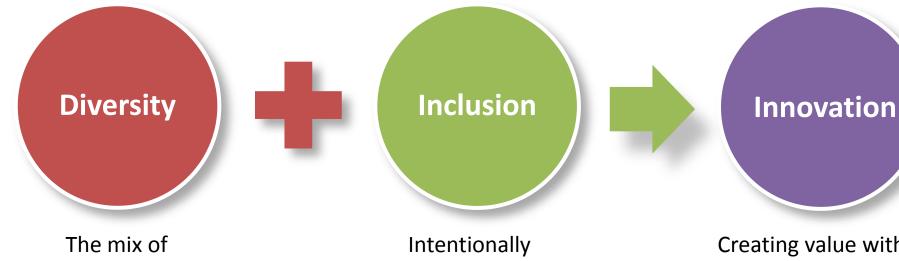


Objectives for Today

- Learn how diversity & inclusion (D&I) and innovation maximizes broad mix of talent
- Gain insights into practices to generate fresher ideas and faster results from D&I and innovation
- Apply lessons from case studies about promoting innovation and risk-taking
- Develop action steps for positive change by leveraging the interplay among diversity, inclusion, and innovation



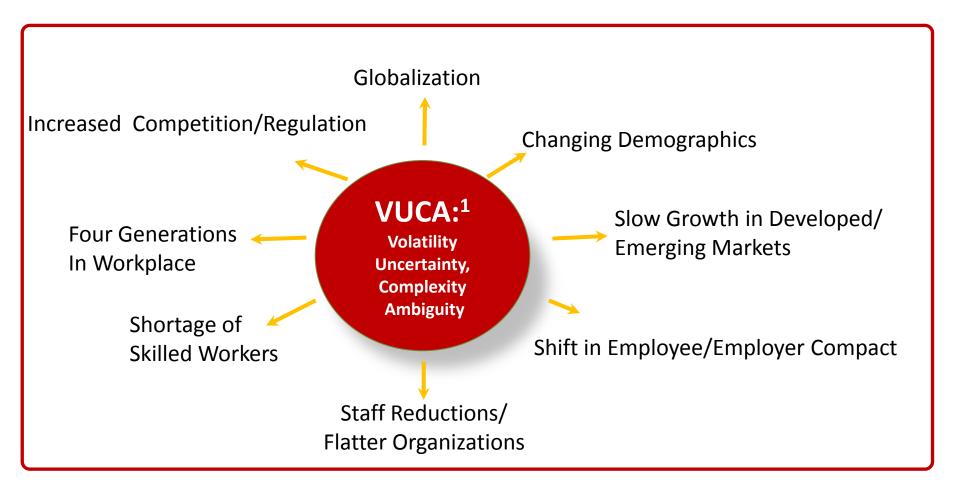
Some Definitions



The mix of differences and similarities in talent Intentionally leveraging full contributions from a broad mix of talent Creating value with new products, processes, markets and business models in a "VUCA" world



Massive Changes Drive Talent Agenda



¹ Army War College terminology



The Research: D&I and Innovation







The most innovative companies are

more likely to be highly inclusive.

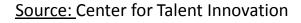
Source: The Conference Board

D&I = SERIAL INNOVATORS

more likely to have employees contribute fully. 45%

more likely to increase market share.

WATCH & ALLEARN Webcasts



Let's hear from you: Innovation today



What best describes your organization's innovation maturity?

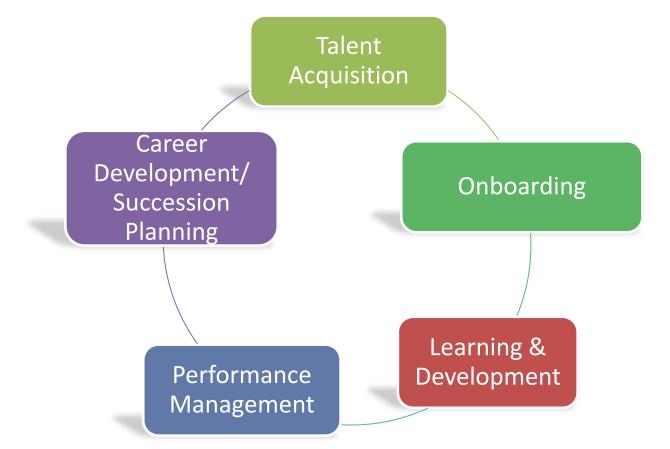
- Innovation is a core strategy and we are a leader
- We have a commitment, but we struggle to conistently deliver on our strategy
- We talk about innovation, but lack skills and processes to implement innovation
- Innovation is given lip service only





Why Talent Development Leaders

Prepare organizations to transform for future requirements



... and with slowing growth, globalization and changing demographics, D&I and innovation are key.







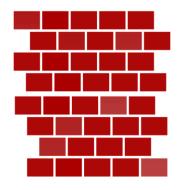


Let's hear from you: Innovation Barriers

What is the biggest barrier to innovation within your organization?

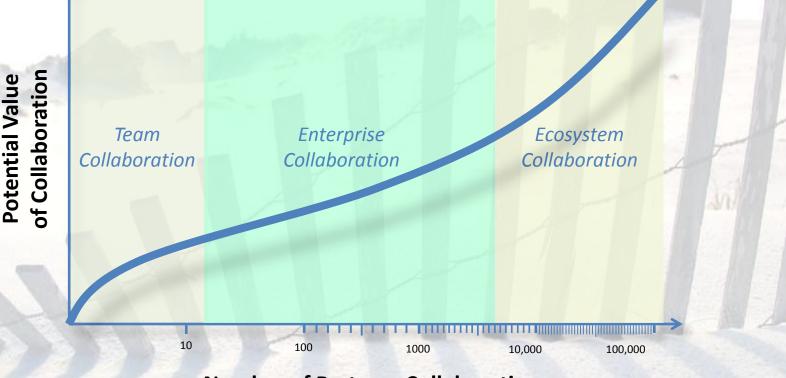
Existing business processes and decision-making

- Current Culture/ Mindset
- Risk aversion
- Lack of time and resources
- Short-term focus





The Evolution of Collaboration



Number of Partners Collaborating (across people, data and processes)





15,800+ employees from 50 countries invited

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CISCO

THE

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52% of Cisco workforce participated **4,100** comments; 29,500 votes cast

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1,103 entries submitted by 2,000 +employees

3 winning ideas selected for incubation



"We can tap into work that's going on in academic and research settings and find the science to solve problems in the shortest possible time."

Paul Stoffels, Chief Scientific Officer Johnson & Johnson



Engaging the Innovation Ecosystem

- 4 incubation centers: Boston, Silicon Valley, London and Shanghai
- Provide business and scientific support
 - Equity investment possible, but not a prerequisite
 - Learning goes both directions





Innovation Economy Crowd







$\substack{\$557,123 \\ \texttt{Funders}}^{\texttt{Raised}}$

pindiegogo #1 most popular campaign for four weeks in a row



Let's hear from you: D&I



What best describes your approach to diversity and inclusion?

- □ Highly effective and integrated throughout the business
- □ Somewhat effective but siloed
- Limited effectiveness
- Nonexistent

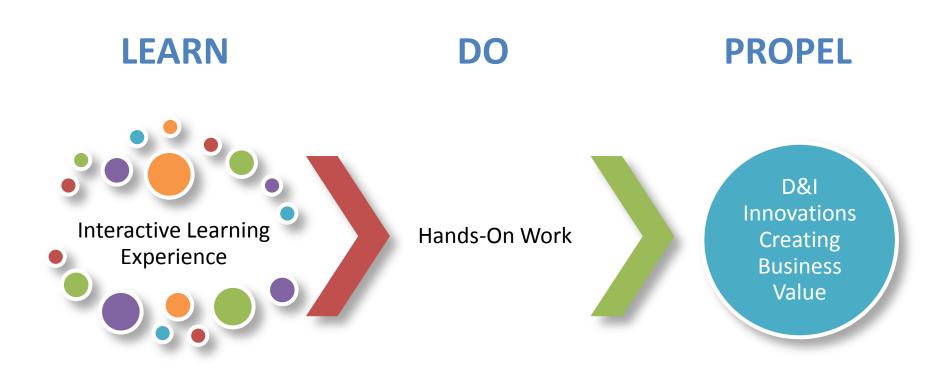


Summit for Top 50 Global Leaders

New Strategy: Innovation New Talent: Acquisition New D&I: Collective Wisdom

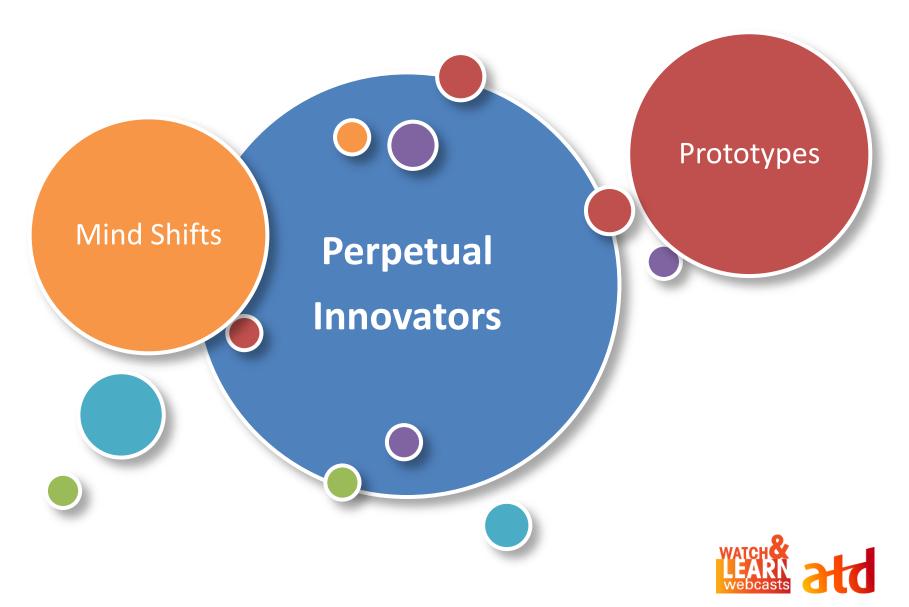


D&I Innovation Labs





Outcomes



Culture is Key



- Align with Growth Portfolio
- Identify multiple innovation roles: Idea Creators, Sponsors, Project Leaders, Customers, Implementation Partners
- Invest organizational resources in D&I and Innovation







- Fund innovation projects
- Provide "room to fail"
- Formalize innovation processes
- Embed D&I into talent



- Incorporate innovation and inclusion as key values
- Provide executive sponsorship



- Link cross-functional groups
- Provide collaboration tools/ social media to cross-pollinate ideas



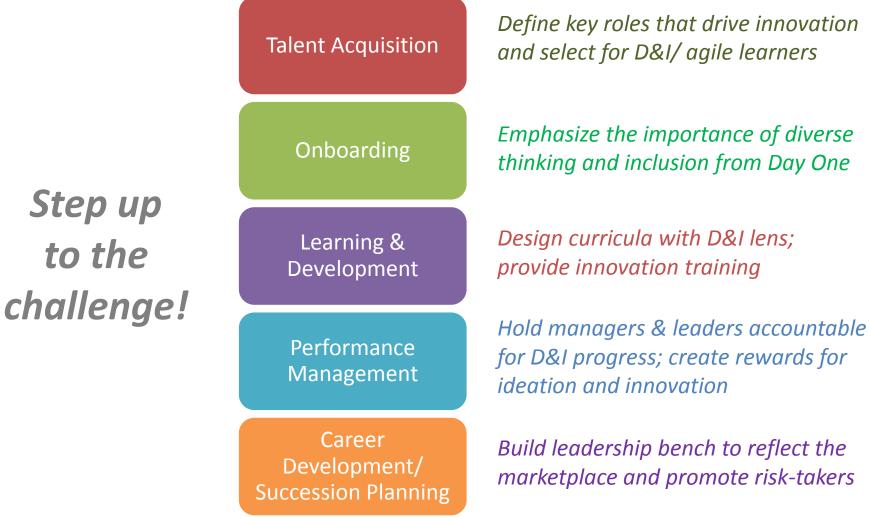
- Publicize success stories for Innovation, D&I
- Set innovation targets, track and provide financial and nonmonetary rewards

What Can Talent Leaders DO?





Talent Leader Actions





In Summary: A Virtuous Cycle



Recommended Resources

- **Collective Disruption**, Michael Docherty Polarity Press, 2015
- "Diversity & Inclusion and Innovation: A Virtuous Cycle," Rebekah Steele and Marjorie Derven, Industrial and Commercial Training, Vol. 47, 2015 (Winner, 2016 Emerald Outstanding Paper Award)
- "How Diversity Makes Us Smarter," Katherine W. Phillips, Scientific American, October 2014
- *"Intentional Inclusion in the Workplace and the Marketplace,"* Marjorie Derven, *Talent Management, June 2014*
- Innovation, Diversity & Market Growth, Sylvia Ann Hewlett et. al, Center for Talent Innovation, September 2013
- "Managing Your Innovation Portfolio," Bansi Nagi and Geoff Tuff, Harvard Business Review, May 2012
- "The 10 Best Ways HR Can Improve Workplace Creativity and Innovation" Cliff Stevenson, *i4cp*
- D&I Innovation Lab Blog Series, Rebekah Steele, Human Capital Exchange, 2014-15 How Innovation and Inclusion Help Each Other to Help Businesses Grow
- TED Talk: Margaret Heffernan: Dare to disagree | TED Talk | TED.com



Final Q&A



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